



KBC Commodities Report

Written by CSOB Prague and KBC Brussels - More research on www.kbc.be/dealingroom

Headlines

- Oil stay nearly flat on worries over economic growth
- Gold hits two months lows
- Copper recovered two weeks lows

| | | 19/7/10 | 16/7/10 | | 12/7/10 | | 21/6/10 | |
|-------------------------------|-------|--------------|--------------|---------------------|--------------|----------------------|--------------|-----------------------|
| Crude | | Close | Close | Daily Change | Close | Weekly Change | Close | Monthly Change |
| Brent spot | USD/b | 77.23 | 76.49 | 0.97% | 75.00 | 2.97% | 78.88 | -2.09% |
| Brent - 1M | USD/b | 75.47 | 75.19 | 0.37% | 74.28 | 1.60% | 78.39 | -3.72% |
| Brent - 2M | USD/b | 75.91 | 75.61 | 0.40% | 74.46 | 1.95% | 78.80 | -3.67% |
| Brent - 3M | USD/b | 76.49 | 76.17 | 0.42% | 74.85 | 2.19% | 79.26 | -3.49% |
| WTI spot | USD/b | 76.51 | 75.94 | n/a | 74.93 | 2.11% | 77.84 | -1.71% |
| 1,0% Fuel Oil FOB Barges Rdam | USD/t | 464.25 | 460.75 | 0.76% | 450.00 | 3.17% | 460.50 | 0.81% |
| 3,5% Fuel Oil FOB Barges Rdam | USD/t | 425.75 | 419.75 | 1.43% | 412.00 | 3.34% | 430.50 | -1.10% |
| Jet FOB Barges Rdam | USD/t | 693.00 | 682.25 | 1.58% | 678.75 | 2.10% | 736.75 | -5.94% |
| Gasoil 0.1 FOB Barges ARA | USD/t | 641.75 | 633.00 | 1.38% | 629.75 | 1.91% | 684.50 | -6.25% |
| Diesel 10 PPM FOB Barges Rdam | USD/t | 659.75 | 650.00 | 1.50% | 645.00 | 2.29% | 696.50 | -5.28% |

| Base Metals - LME 3 M | | Close | Close | Daily Change | Close | Weekly Change | Close | Monthly Change |
|------------------------------|-------|--------------|--------------|---------------------|--------------|----------------------|--------------|-----------------------|
| Cu | USD/t | 6515 | 6479 | 0.56% | 6630 | -1.73% | 6604 | -1.35% |
| Sn | USD/t | 17945 | 17600 | 1.96% | 17525 | 2.40% | 17900 | 0.25% |
| Pb | USD/t | 1780 | 1770 | 0.56% | 1784 | -0.22% | 1833 | -2.89% |
| Zn | USD/t | 1810 | 1785 | 1.40% | 1856 | -2.45% | 1775 | 1.97% |
| Al | USD/t | 1970 | 1965 | 0.25% | 1971 | -0.05% | 1961 | 0.46% |
| Aa | USD/t | 1975 | 2000 | -1.25% | 1940 | 1.80% | 1820 | 8.52% |
| Ni | USD/t | 18800 | 18940 | -0.74% | 19200 | -2.08% | 19850 | -5.29% |

| Precious Metals - spot | | 19/7/10 | 16/7/10 | | 12/7/10 | | 21/6/10 | |
|-------------------------------|--------|--------------|--------------|---------------------|--------------|----------------------|--------------|-----------------------|
| | | Close | Close | Daily Change | Close | Weekly Change | Close | Monthly Change |
| Au | USD/oz | 1183.7 | 1193.65 | -0.83% | 1196.85 | -1.10% | 1232.15 | -3.93% |
| Ag | USD/oz | 17.61 | 17.86 | -1.40% | 17.91 | -1.68% | 18.73 | -5.98% |
| Pt | USD/oz | 1511 | 1509 | 0.13% | 1514 | -0.20% | 1589 | -4.91% |
| Pd | USD/oz | 446 | 449 | -0.67% | 454.5 | -1.87% | 492.5 | -9.44% |



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