



KBC Commodities Report

Written by CSOB Prague and KBC Brussels - More research on www.kbc.be/dealingroom

Headlines

- Crude oil retreats but remains above 100\$/b level
- Profit taking eases gold price
- Uncertainty about U.S. financial rescue plan weighs on base metals

		23/9/08	22/9/08	Daily	16/9/08	Weekly	26/8/08	Monthly
Crude		Close	Close	Change	Close	Change	Close	Change
Brent spot	USD/b	101.11	100.81	0.30%	86.25	17.23%	112.60	-10.20%
Brent - 1M	USD/b	100.94	103.29	-2.28%	88.48	14.08%	112.76	-10.48%
Brent - 2M	USD/b	103.24	105.59	-2.23%	90.78	13.73%	114.11	-9.53%
Brent - 3M	USD/b	103.97	106.66	-2.52%	92.15	12.83%	115.47	-9.96%
WTI spot	USD/b	107.67	122.58	-12.16%	91.49	17.68%	116.31	-7.43%
		22/9/08	19/9/08		16/9/08		26/8/08	
1,0% Fuel Oil FOB Barges Rdam	USD/t	573.00	546.00	4.95%	483.00	18.63%	670.00	-14.48%
3,5% Fuel Oil FOB Barges Rdam	USD/t	549.25	501.50	9.52%	460.25	19.34%	624.25	-12.01%
Jet FOB Barges Rdam	USD/t	1042.25	981.50	6.19%	965.75	7.92%	1132.25	-7.95%
Gasoil 0.2 Spot Barges Rdam	USD/t	951.50	890.75	6.82%	865.25	9.97%	1012.50	-6.02%
Diesel 10 PPM FOB Barges Rdam	USD/t	989.00	930.25	6.32%	910.75	8.59%	1042.00	-5.09%

		23/9/08	22/9/08	Daily	16/9/08	Weekly	26/8/08	Monthly
Base Metals - LME 3 M		Close	Close	Change	Close	Change	Close	Change
Cu	USD/t	6985	7250	-3.66%	6870	1.67%	7580	-7.85%
Sn	USD/t	17375	17650	-1.56%	18100	-4.01%	20700	-16.06%
Pb	USD/t	1973	1990	-0.85%	1810	9.01%	1855	6.36%
Zn	USD/t	1747	1840	-5.05%	1748	-0.06%	1789	-2.35%
Al	USD/t	2516	2548	-1.28%	2531	-0.61%	2768	-9.12%
Aa	USD/t	2225	2260	-1.55%	2250	-1.11%	2475	-10.10%
Ni	USD/t	17250	17475	-1.29%	17400	-0.86%	20030	-13.88%

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Precious Metals - spot		Close	Close	Change	Close	Change	Close	Change
Au	USD/oz	892.2	901.8	-1.06%	778.55	14.60%	824.6	8.20%
Ag	USD/oz	13.26	13.45	-1.41%	10.49	26.41%	13.6	-2.50%
Pt	USD/oz	1223	1254.5	-2.51%	1064	14.94%	1420	-13.87%
Pd	USD/oz	249	257.5	-3.30%	225	10.67%	286	-12.94%

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