



KBC Commodities Report

Written by CSOB Prague and KBC Brussels - More research on www.kbc.be/dealingroom

Headlines

- U.S. crude inventories fall but remain high
- Gold steady near record level
- Tin prices at two-year high due to production problems in Indonesia

		15/9/10	14/9/10	Daily	8/9/10	Weekly	18/8/10	Monthly
Crude		Close	Close	Change	Close	Change	Close	Change
Brent spot	USD/b	79.11	79.54	-0.54%	78.13	1.25%	75.85	4.30%
Brent - 1M	USD/b	78.81	78.80	0.01%	78.04	0.99%	76.34	3.24%
Brent - 2M	USD/b	79.21	78.82	0.49%	78.13	1.38%	76.86	3.06%
Brent - 3M	USD/b	79.58	79.17	0.52%	78.61	1.23%	77.45	2.75%
WTI spot	USD/b	75.90	76.78	-1.15%	74.65	1.67%	75.39	0.68%
1,0% Fuel Oil FOB Barges Rdam	USD/t	458.75	463.00	-0.92%	452.50	1.38%	455.75	0.66%
3,5% Fuel Oil FOB Barges Rdam	USD/t	431.00	433.50	-0.58%	426.75	1.00%	423.75	1.71%
Jet FOB Barges Rdam	USD/t	714.50	716.00	-0.21%	706.75	1.10%	684.50	4.38%
Gasoil 0.1 FOB Barges ARA	USD/t	670.75	673.50	-0.41%	658.00	1.94%	633.50	5.88%
Diesel 10 PPM FOB Barges Rdam	USD/t	690.25	693.25	-0.43%	683.25	1.02%	656.25	5.18%

		15/9/10	14/9/10	Daily	8/9/10	Weekly	18/8/10	Monthly
Base Metals - LME 3 M		Close	Close	Change	Close	Change	Close	Change
Cu	USD/t	7620	7655	-0.46%	7675	-0.72%	7390	3.11%
Sn	USD/t	23150	22650	2.21%	21675	6.81%	21000	10.24%
Pb	USD/t	2238	2243	-0.25%	2235	0.11%	2123	5.39%
Zn	USD/t	2145	2175	-1.38%	2219	-3.33%	2135	0.47%
Al	USD/t	2154	2161	-0.30%	2160	-0.28%	2105	2.33%
Aa	USD/t	2160	2160	0.00%	2140	0.93%	2160	0.00%
Ni	USD/t	23205	23350	-0.62%	22900	1.33%	21900	5.96%

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Precious Metals - spot		Close	Close	Change	Close	Change	Close	Change
Au	USD/oz	1268.05	1268.85	-0.06%	1255.2	1.02%	1229.55	3.13%
Ag	USD/oz	20.59	20.47	0.59%	19.9	3.47%	18.37	12.08%
Pt	USD/oz	1610	1591.5	1.16%	1557.5	3.37%	1532	5.09%
Pd	USD/oz	557.5	552.5	0.90%	524.3	6.33%	489	14.01%



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