



KBC Commodities Report

Written by CSOB Prague and KBC Brussels - More research on www.kbc.be/dealingroom

Headlines

- Crude oil extends decline
- Gold under pressure from strong dollar and financial investors' selling
- Expected rebound in Chinese buying sends copper up

		11/9/08	10/9/08		4/9/08		14/8/08	
		Close	Close	Daily Change	Close	Weekly Change	Close	Monthly Change
Crude								
Brent spot	USD/b	96.40	96.40	0.00%	103.81	-7.14%	112.82	-14.55%
Brent - 1M	USD/b	97.83	98.96	-1.14%	106.11	-7.80%	111.19	-12.02%
Brent - 2M	USD/b	99.54	100.81	-1.26%	107.73	-7.60%	112.54	-11.55%
Brent - 3M	USD/b	100.82	102.17	-1.32%	108.93	-7.45%	113.53	-11.20%
WTI spot	USD/b	100.92	102.63	-1.67%	107.99	-6.55%	115.05	-12.28%
1,0% Fuel Oil FOB Barges Rdam	USD/t	533.00	538.00	-0.93%	594.50	-10.34%	660.00	-19.24%
3,5% Fuel Oil FOB Barges Rdam	USD/t	526.00	534.00	-1.50%	575.00	-8.52%	600.50	-12.41%
Jet FOB Barges Rdam	USD/t	1019.25	1003.00	1.62%	1058.25	-3.69%	1103.00	-7.59%
Gasoil 0.2 Spot Barges Rdam	USD/t	909.50	900.00	1.06%	957.25	-4.99%	997.50	-8.82%
Diesel 10 PPM FOB Barges Rdam	USD/t	956.75	944.25	1.32%	981.75	-2.55%	1022.75	-6.45%
Base Metals - LME 3 M								
		11/9/08	10/9/08		4/9/08		14/8/08	
		Close	Close	Daily Change	Close	Weekly Change	Close	Monthly Change
Cu	USD/t	6945	6840	1.54%	7226	-3.89%	7385	-5.96%
Sn	USD/t	18800	18425	2.04%	19400	-3.09%	18700	0.53%
Pb	USD/t	1838	1799	2.17%	1891	-2.80%	1660	10.72%
Zn	USD/t	1785	1750	2.00%	1812	-1.49%	1650	8.18%
Al	USD/t	2617	2626	-0.34%	2677	-2.24%	2776	-5.73%
Aa	USD/t	2350	2295	2.40%	2395	-1.88%	2495	-5.81%
Ni	USD/t	18475	18575	-0.54%	19205	-3.80%	19100	-3.27%
Precious Metals - spot								
		11/9/08	10/9/08		4/9/08		14/8/08	
		Close	Close	Daily Change	Close	Weekly Change	Close	Monthly Change
Au	USD/oz	747.8	752.5	-0.62%	795.55	-6.00%	806.6	-7.29%
Ag	USD/oz	10.59	10.66	-0.66%	12.78	-17.14%	14.18	-25.32%
Pt	USD/oz	1148	1177.5	-2.51%	1400	-18.00%	1491	-23.00%
Pd	USD/oz	231	228	1.32%	286	-19.23%	308.5	-25.12%

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