



KBC Commodities Report

Written by CSOB Prague and KBC Brussels - More research on www.kbc.be/dealingroom

Headlines

- Weak U.S. economy outlook prevents oil price growth.
- Gold came one step closer to the border of \$ 1,300
- Base metals expand further their gains

		23/9/10	22/9/10		16/9/10		26/8/10	
Crude		Close	Close	Daily Change	Close	Weekly Change	Close	Monthly Change
Brent spot	USD/b	78.44	78.04	0.51%	79.54	-1.38%	75.15	4.38%
Brent - 1M	USD/b	77.80	77.92	-0.15%	78.69	-1.13%	74.67	4.19%
Brent - 2M	USD/b	78.11	78.25	-0.18%	78.97	-1.09%	75.08	4.04%
Brent - 3M	USD/b	78.54	78.67	-0.17%	79.37	-1.05%	75.66	3.81%
WTI spot	USD/b	73.40	72.98	n/a	74.58	-1.58%	73.36	0.05%
1,0% Fuel Oil FOB Barges Rdam	USD/t	439.75	441.00	-0.28%	459.25	-4.25%	447.50	-1.73%
3,5% Fuel Oil FOB Barges Rdam	USD/t	426.25	425.00	0.29%	431.75	-1.27%	423.00	0.77%
Jet FOB Barges Rdam	USD/t	711.00	705.50	0.78%	714.00	-0.42%	685.75	3.68%
Gasoil 0.1 FOB Barges ARA	USD/t	672.75	665.00	1.17%	669.75	0.45%	634.50	6.03%
Diesel 10 PPM FOB Barges Rdam	USD/t	691.00	683.50	1.10%	689.25	0.25%	659.75	4.74%

Base Metals - LME 3 M		Close	Close	Daily Change	Close	Weekly Change	Close	Monthly Change
Cu	USD/t	7885	7845	0.51%	7700	2.40%	7305	7.95%
Sn	USD/t	23590	23300	1.24%	23495	0.40%	21350	10.49%
Pb	USD/t	2275	2224	2.32%	2202	3.32%	2026	12.32%
Zn	USD/t	2250	2191	2.69%	2148	4.75%	2050	9.76%
Al	USD/t	2292	2235	2.55%	2166	5.84%	2023	13.30%
Aa	USD/t	2195	2165	1.39%	2140	2.57%	2075	5.78%
Ni	USD/t	22750	22575	0.78%	23250	-2.15%	20450	11.25%

Precious Metals - spot		23/9/10	22/9/10		16/9/10		26/8/10	
		Close	Close	Daily Change	Close	Weekly Change	Close	Monthly Change
Au	USD/oz	1292.55	1291.35	0.09%	1275.55	1.33%	1236.05	4.57%
Ag	USD/oz	21.13	21.14	-0.05%	20.79	1.64%	18.93	11.62%
Pt	USD/oz	1640.5	1633	0.46%	1611.5	1.80%	1533	7.01%
Pd	USD/oz	550	546.5	0.64%	550.5	-0.09%	501	9.78%



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