

Fxstreet.com Monthly Webinar part I

Tools & Set-Ups for Trading

Part I: The art of combining technical components

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Real-time market coverage weblog

Presentation Briefing

- Trendlines
- Support & Resistance
- Indicators
- Let's combine them

Trendlines



Trendlines are important ...

- Because they identify the dynamic course of action, providing us with 'at-a-glance' information.
- Because they mark change in trends.
- Hidden Usage: Opposite market direction once broken. Traders do not seem to realize of this value.



Support & Resistance

- Identify levels where the probability for a move in the opposite direction is high
- The more they are tested, the better
- Once broken, act as the opposite (support becomes resistance and vice-versa)
- May serve as targets for open positions or filter the position if they were to start close to them.



Combining TL + S&R



Combining TL + S&R (II)



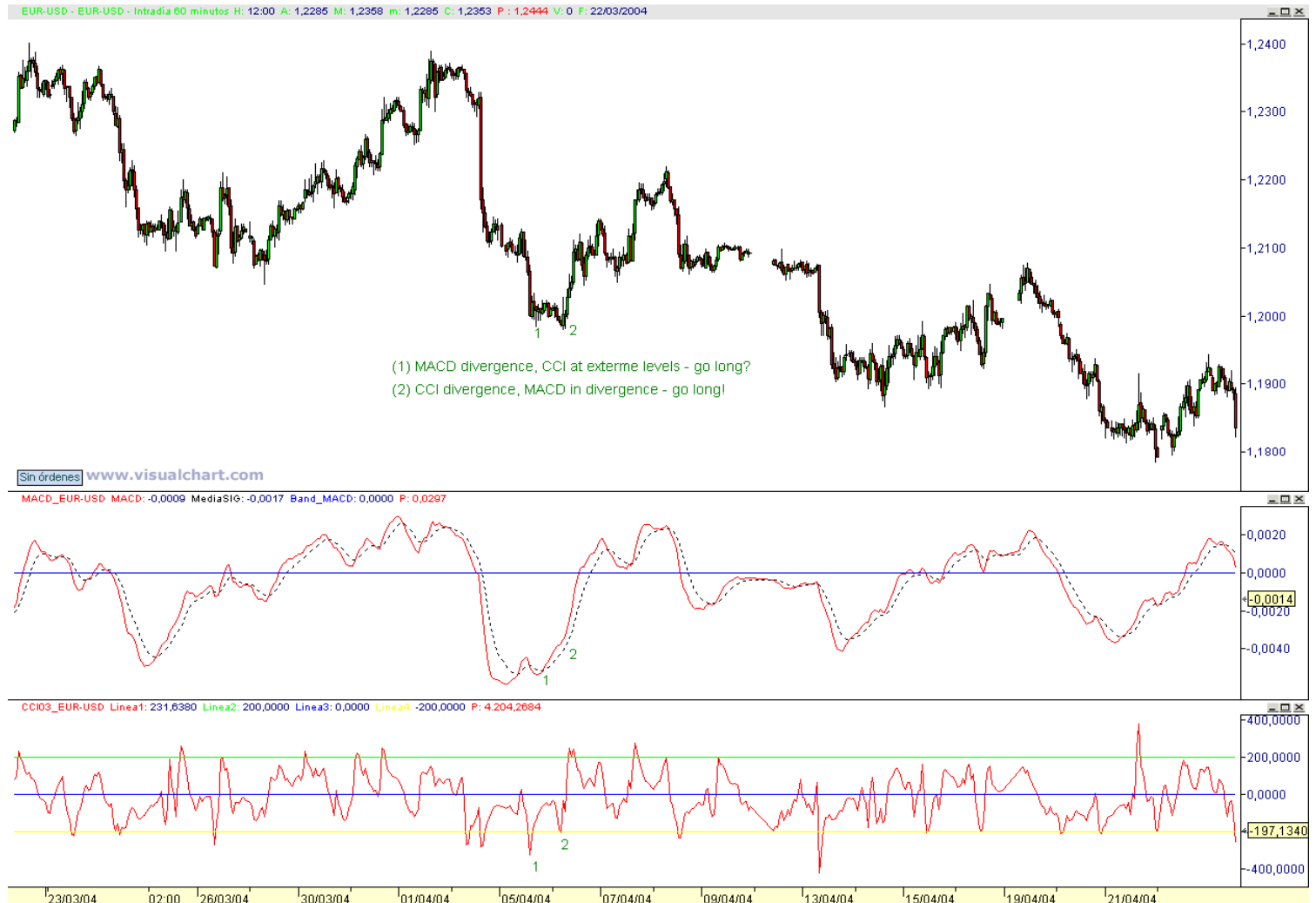
Indicators - MACD



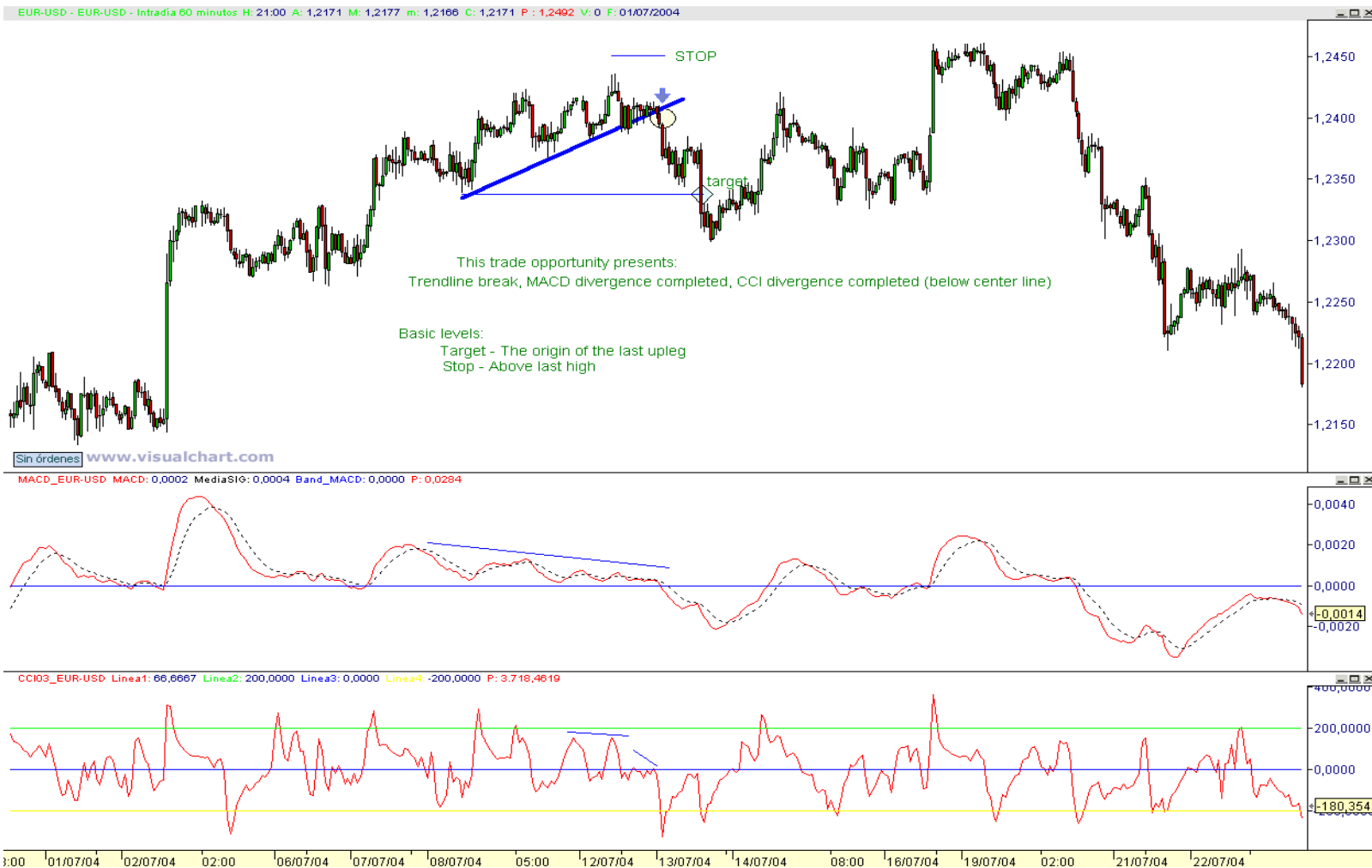
Indicators – CCI



Combining both indicators



Trading Setup



Trading setup w/ multiple targets

