

Fxstreet.com Webinar part II

Tools & Set-Ups for Trading

Part II: Combining timeframes

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Intraday trading

- Anything that lasts less than a day
- The most aggressive form is called scalping
- Timeframes used → anything from 5 to 60 minutes
- All technical elements welcome

Timeframe combination

- What is it?
 - Basically it is the use of two different timeframes to spot trading opportunities
- How can it help me?
 - Finetuning the entry level
 - Getting a better exit on the trade
- What is the recommended for intraday?
 - 60 min the longer and 5 (15) min the shorter





A few facts

- The shorter timeframe has obviously a greater number of candles.
- That makes the shorter timeframe more active in trying to spot opportunities.

Indicators to use

- One needs to work with indicators that may be quick enough to show clear anticipation from the shorter timeframe chart.
- Choosing the indicator will very much depend on anyone's preferences.

Indicators to use

- My choice is MACD, because it gathers the needed requirements to be used in a combination of timeframes.
- Slow stochastic is also a very used (popular) indicator with this strategy and definitely worth a try.

Trading example 1 (I)



Trading example 1 (II)



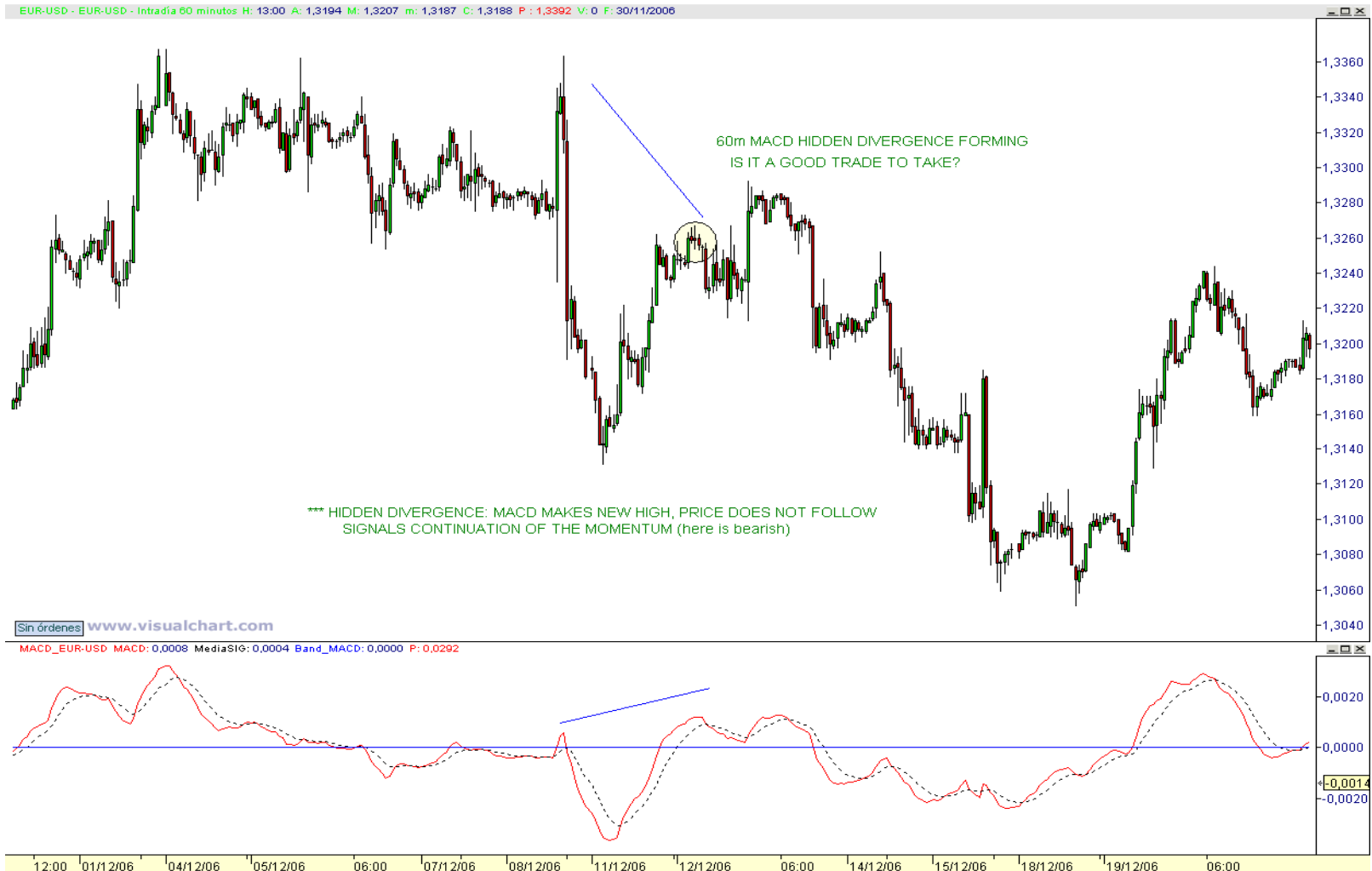
Trading example 2 (I)



Trading example 2 (II)



Trading example 3 (I)



Trading example 3 (II)



Trading example 4 (I) –helping to exit



Trading example 4 (II) –helping to exit

